

CORPORATE MERCHANT BANKERS LIMITED

Date: 01/04/2023

Corporate Relationship Department BSE Limited	Listing Department Metropolitan Stock Exchange of India Limited
25 th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001	Vibgyor Towers, 4 th floor, Plot No C 62, G - Block, Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E), Mumbai – 400098, India.
Scrip Code: 540199	Symbol: CMBL

Sub: Outcome of Board Meeting held on 1st April, 2023

Dear Sir/Madam,

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, We wish to inform you that the Board of Directors of the Company at its meeting held, on 1st April, 2023 have inter-alia considered and approved the following business:

1. Un-audited financial results for the third quarter ended 31st December 2022.
2. Limited Review Report for the quarter ended 31st December 2022.

The Meeting commenced at 2.00 P.M. and concluded at 2.40 P.M.

Kindly take the same on record.

Thanking you,
Yours truly,

For Corporate Merchant Bankers Limited

P. Sukanya

**Sukanya Pittala
Director
DIN: 08146455**

CORPORATE MERCHANT BANKERS LIMITED

CIN: L74899DL1994PLC061107

REGISTERED OFFICE: UG-24, VISHWADEEP TOWER, DISTRICT CENTRE, JANAK PURI NEW DELHI
STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED DECEMBER 31, 2022

(Rs. In lakhs)

Particulars	Quarter ended			Period Ended		Year Ended
	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
	Unaudited					Audited
Revenue from operations						
Interest Income						
Dividend Income						
Net gain on fair value charges						
Other operating income						
I Total revenue from operations	-	-	-	-	-	-
II Other Income	-	-	1.25	-	10.11	10.32
III Total Income (I + II)	-	-	1.25	-	10.11	10.32
Expenses:						
Finance Costs						
Fee & Commission Expenses						
Net Loss on fair value changes						
Employee benefit expenses	0.30	0.30	0.50	0.90	3.00	3.27
Depreciation, amortization and impairment	-	-	-	-	1.01	-
Other Expenses	1.20	1.50	0.50	4.62	5.28	7.53
IV Total expenses	1.50	1.80	1.00	5.52	9.29	10.80
V Profit/(loss) before tax (III-IV)	-1.50	-1.80	0.25	-5.52	0.82	-0.48
VI Tax expense:						
(1) Current tax	-	-	0.06	-	0.13	-
(2) MAT credit entitlements						
(3) Deferred tax Charges / (Credit)						
(4) earlier period						
Total Tax Expenses	-	-	0.06	-	0.13	-
VII Profit (Loss) for the period (V-Vi)	-1.50	-1.80	0.19	-5.52	0.69	-0.48
VIII Other Comprehensive Income						
A (i) Items that will not be reclassified to the Profit or Loss						
(ii) Income tax on items that will not be reclassified to the profit or loss						
B (i) Items that will be reclassified to the profit or loss						
(ii) Income tax on items that will be reclassified to the profit or loss						
Total Other Comprehensive Income (net of taxes)	-	-	-	-	-	-
IX Total Comprehensive Income for the Period (VII+VIII)	-1.50	-1.80	0.19	-5.52	0.69	-0.48
X Paidup equity share capital (Face value Rs.10/-)	330.00	330.00	330.00	330.00	330.00	330.00
XI Other Equity						
XII Earnings per equity share						
(1) Basic	-0.05	-0.05	0.01	-0.17	0.02	-0.01
(2) Diluted	-0.05	-0.05	0.01	-0.17	0.02	-0.01

Notes

- The above financial results for quarter ended on Dec 31, 2022 have been reviewed and recommended by the Audit Committee and approved by Board of directors at the meeting held on April 01, 2023
- The Financial Results of the Company have been prepared in accordance with Indian Accounting Standards(IND AS) notified under the Companies (Indian Accounting Standards), rules, 2015 as amended by the Companies (Indian Accounting Standards) Amendment Rules, 2016. The Company adopted Ind AS from 1st April, 2019 and accordingly the financial results (including for all the period presented in accordance with Ind AS 101 - first time adoption of Indian Accounting Standards) have been prepared in accordance with recognition and measurement principle laid down in Ind AS -34 prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India
- The results for the quarter ended on 31 Dec 2022 are in compliance with Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate Affairs, read with SEBI Circular No CIR/CFOIFAC/62/2016 dated 5th July, 2016
- Figures of previous period have been regrouped, wherever necessary, to confirm to the current year classification.
- The Company is engaged primarily in the business of investment and financing activities and accordingly there are no separate reportable segments as per Ind AS dealing with Operating Segment. The Company operates in a single geographical segment i.e. domestic
- The financial results of the company does not include results of its wholly owned subsidiary 'Solis Industries Limited' as it has made application for voluntary strike off during the quarter due to non operation. Due disclosures have been made the company to stock exchanges

For A.A.V.N. MURALI KRISHNA & CO.,
Chartered Accountants
Firm Regn. No. 014461S

A.A.V.N. Murali Krishna
A.A.V.N. MURALI KRISHNA
Proprietor
Membership No. 217363



For Corporate Merchant Bankers Limited

P. Sukanya

Sukanya Pittala
Director
DIN: 08146455

Place: Delhi
Date: 01.04.2023

UDIN - 23217363B6ULWM2829



A A V N MURALI KRISHNA & Co.,
CHARTERED ACCOUNTANTS

Limited Review Report


To,
Board of Directors,
Corporate Merchant Bankers Limited
UG-24, Vishwadeep Tower,
District Centre, Janak Puri
New Delhi -110058

We have reviewed the accompanying statement of unaudited financial results of **M/s Corporate Merchant Bankers Limited** for the period ended 31st December 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **A A V N Murali Krishna & Co,**
Chartered Accountants
FRN: 014461S


A A V N Murali Krishna
Proprietor
Membership No.: 217363



Date: April 01, 2023
Place: Hyderabad